

Enable Holdings, Inc. Announces Offline Excess Inventory Channel RedTag Live! Will Host A Second Clearance Event In The Chicagoland Area

Asset Recovery Leader To Host Another Event In Windy City

Chicago, October 9, 2008 - Enable Holdings, Inc. (ENAB.OB), the leading asset recovery solutions company for the world's most trusted brands, today announced RedTag Live!, its offline excess inventory sales channel, will be conducting another excess inventory clearance event in the Chicagoland area over Columbus Day weekend. The decision was made to host a second event due to the success of the RedTag Live! event held in September over Labor Day Weekend.

RedTag Live! employs a unique approach to the offline liquidation business by using online integration techniques with its online sister sales channels within the Enable Holdings, Inc. family. This has proved to be an effective strategy based on the success of the September RedTag Live! Event.

"We are very encouraged with the development of our RedTag Live! sales channel," said Enable Holdings Chief Executive Officer Jeff Hoffman. "Our Labor Day Weekend event exceeded expectations and the turn out was very impressive. Customer response at the sale was extremely positive and many kept asking us to do another one, so we did."

The RedTag Live! Event, to be held in Elk Grove Village from October 10th to October 14th, will include an impressive lineup of new and manufacturer recertified HDTV's, refrigerators, washer/dryers, kitchen appliances, desktops/laptop computers, mattress sets, GPS systems, DVD players, as well as other electronics and miscellaneous products.

"We are very gratified by the support that our manufacturer and distributor clients have given to Enable Holdings to allow us to solve their asset recovery needs through this event," said Enable Holdings, Inc. Executive Vice President of Account Management and Seller Solutions Timothy E. Takesue. "Our clients are the foundation of our success. Through their excess inventory surpluses, we can connect them with consumers who are looking to save significant amounts of money on many essential household items in times when great values are especially needed. It's really a win, win situation for both sides."

RedTag Live! will hold the sale at 2405 Estes Avenue in Elk Grove Village, IL 60007. Hours for the event are 9am to 8pm daily, with the exception of Sunday (October 12th) from 11am to 6pm.

“We are extremely excited about bringing RedTag Live! back to Chicago,” said Hoffman, of the Chicago-based excess inventory solutions provider. “We are very proud to again offer our community such incredible savings on top quality brand name merchandise, especially during these tough economic times.”

RedTag Live! is brought to you by Enable Holdings, Inc., who has also brought you RedTag.com, where great deals are available on fixed-price name brand excess inventory merchandise year ‘round at www.redtag.com .

For more information please visit www.enableholdings.com.

About Enable Holdings, Inc.

Enable Holdings, Inc. is the world's leading excess inventory solutions company that links brand name sellers with customers around the globe. Enable Holdings, Inc. does this through its multi-channel asset-recovery solution that includes an online auction platform located at www.ubid.com, upcoming fixed-price commerce solution RedTag.com, offline excess inventory solution RedTag Live!, business-to-business solution Dibu Trading Company, and upcoming private auction software company Commerce Innovations. Brand name sellers are able to reduce excess inventory more efficiently and profitably than ever before. And however they choose to buy, shoppers now have a connection to the world's most trusted brands at prices far below retail. Enable Holdings, Inc. boasts more than 10 years experience in online commerce.

SEC Filings and Forward-Looking Statements

Additional information about Enable Holdings, Inc. is in the company's annual report on Form 10-K, filed with the Securities and Exchange Commission.

Certain statements made in this release are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements using terminology such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “could,” “possible,” “plan,” “project,” “should,” “will,” “forecast,” and similar words or expressions. Enable Holdings, Inc. intends that all forward-looking statements be subject to the safe harbor provisions of the Private Securities Litigation Reform Act. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business of Enable Holdings, Inc. and the industries and markets in which Enable Holdings, Inc. operates. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions, which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or implied by these forward-looking statements. Factors which may affect the forward looking statement identified above and Enable Holdings, Inc.'s

business, financial condition and operating results generally include the effects of adverse changes in the economy, reductions in consumer spending, declines in the financial markets and the industries in which Enable Holdings, Inc. and its partners operate, adverse changes affecting the Internet and e-commerce, the ability of Enable Holdings, Inc. to develop and maintain relationships with strategic partners and suppliers and the timing of its establishment or extension of its relationships with strategic partners, the ability of Enable Holdings, Inc. to timely and successfully develop, maintain and protect its technology and product and service offerings and execute operationally, the ability of Enable Holdings, Inc. to attract and retain qualified personnel, the ability of Enable Holdings, Inc. to successfully integrate its acquisitions of other businesses, if any, and the performance of acquired businesses. Enable Holdings, Inc. expressly disclaims any intent or obligation to update these forward-looking statements, except as otherwise specifically stated by Enable Holdings, Inc.

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