

Enable Holdings, Inc. Announces Offline Excess Inventory Channel RedTag Live! To Launch First Ever Clearance Event In The Chicagoland Area

Asset Recovery Leader To Hold Clearance Event In Windy City

Chicago, August 27, 2008 - Enable Holdings, Inc. (ENAB.OB), the leading asset recovery solutions company for the world's most trusted brands, today announced RedTag Live!, its offline excess inventory sales channel, will be holding an excess inventory clearance event in the Chicagoland area over Labor Day weekend. Enable Holdings' new offline excess inventory channel is approaching the offline liquidation business in a unique way, using online integration techniques with its online sister sales channels within the Enable Holdings, Inc. family of excess inventory solutions.

The RedTag Live! Event, to be held in Elk Grove Village from August 29th to September 2nd, will include an impressive lineup of new and manufacturer recertified HDTV's, refrigerators, washer/dryers, kitchen appliances, desktops/laptop computers, mattress sets, GPS systems, DVD players, as well as other electronics and miscellaneous products. RedTag Live! touts a complete customer care experience, something that is unique to almost every other type of clearance event.

"We are very excited to launch this very first RedTag Live! event on behalf of a major distributor and on-line auction client, that needs our off-line sales solution to move their excess inventories " said Enable Holdings, Inc. Executive Vice President of Account Management and Seller Solutions Timothy E. Takesue. "The Consumer benefits by having a chance to get name brand inventories at below wholesale pricing, while enjoying complete customer support all the way through the sale because we own our own Customer Care Center run by Enable Holdings employees here in Illinois. If there is a problem with something, you can just call our 1-800 number and we'll take care of it even after the event is over. That is a very different and unique proposition compared to the way liquidations have been handled in the past."

uBid.com, a sister sales channel to RedTag Live! has held similar excess inventory clearance events in the Sarasota/Bradenton, Florida area with great fanfare, while helping a few of the major retailers that have recently gone out of business, and financial institutions that helped financed them in the area, liquidate their excess inventory.

RedTag Live! will hold the sale at 2405 Estes Avenue in Elk Grove Village, IL 60007. Hours for the event will be Friday and Saturday (August 29th and 30th)

from 9am to 8pm, Sunday (August 31st) from 11am to 6pm, as well as Monday and Tuesday (September 1st and 2nd) from 9am to 8pm.

“We are extremely excited about bringing RedTag Live! to Chicago,” said Chicago-based Enable Holdings Inc. Chief Executive Officer Jeff Hoffman. “Our Florida Events have been a great success, and we look forward to continuing that success here at home in Chicago. We are proud to offer our community such incredible savings on top quality brand name merchandise.”

RedTag Live! is brought to you by Enable Holdings, Inc., who will also bring you RedTag.com on August 29th, where great deals will be available on fixed-price name brand excess inventory merchandise year ‘round at www.redtag.com .

For more information please visit www.enableholdings.com.

About Enable Holdings, Inc.

Enable Holdings, Inc. is the world's leading excess inventory solutions company that links brand name sellers with customers around the globe. Enable Holdings, Inc. does this through its multi-channel asset-recovery solution that includes an online auction platform located at www.ubid.com, upcoming fixed-price commerce solution RedTag.com, offline excess inventory solution RedTag Live!, business-to-business solution Dibu Trading Company, and upcoming private auction software company Commerce Innovations. Brand name sellers are able to reduce excess inventory more efficiently and profitably than ever before. And however they choose to buy, shoppers now have a connection to the world's most trusted brands at prices far below retail. Enable Holdings, Inc. boasts more than 10 years experience in online commerce.

SEC Filings and Forward-Looking Statements

Additional information about Enable Holdings, Inc. is in the company's annual report on Form 10-K, filed with the Securities and Exchange Commission.

Certain statements made in this release are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements using terminology such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “could,” “possible,” “plan,” “project,” “should,” “will,” “forecast,” and similar words or expressions. Enable Holdings, Inc. intends that all forward-looking statements be subject to the safe harbor provisions of the Private Securities Litigation Reform Act. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business of Enable Holdings, Inc. and the industries and markets in which Enable Holdings, Inc. operates. These statements are not guarantees of future

performance and involve risks, uncertainties and assumptions, which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or implied by these forward-looking statements. Factors which may affect the forward looking statement identified above and Enable Holdings, Inc.'s business, financial condition and operating results generally include the effects of adverse changes in the economy, reductions in consumer spending, declines in the financial markets and the industries in which Enable Holdings, Inc. and its partners operate, adverse changes affecting the Internet and e-commerce, the ability of Enable Holdings, Inc. to develop and maintain relationships with strategic partners and suppliers and the timing of its establishment or extension of its relationships with strategic partners, the ability of Enable Holdings, Inc. to timely and successfully develop, maintain and protect its technology and product and service offerings and execute operationally, the ability of Enable Holdings, Inc. to attract and retain qualified personnel, the ability of Enable Holdings, Inc. to successfully integrate its acquisitions of other businesses, if any, and the performance of acquired businesses. Enable Holdings, Inc. expressly disclaims any intent or obligation to update these forward-looking statements, except as otherwise specifically stated by Enable Holdings, Inc.

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