

UBID.COM HOLDINGS, INC. ANNOUNCES APPROVAL OF ALL PROPOSALS AT ANNUAL STOCKHOLDERS' MEETING

CHICAGO—May 16, 2008 – uBid.com Holdings, Inc. announced today the voting results for proposals considered at its annual stockholders' meeting held on May 16, 2008. Two matters were presented for stockholder approval: 1. to re-elect Kenneth J. Roering (Class I Director, 2009 Term), Mary L. Jeffries (Class I Director, 2009 Term), David E. Baer (Class II Director, 2010 Term), Casey L. Gunnell (Class II Director, 2010 Term), Jeffrey D. Hoffman (Class III Director, 2011 Term) and Steven Sjoblad (Class III Director, 2011 Term) as directors; and 2. to ratify the selection of BDO Seidman, LLP as uBid.com Holdings, Inc.'s independent registered public accounting firm. All directors were re-elected by the stockholders and BDO Seidman, LLP was ratified as the Company's independent registered public accounting firm.

For more information please visit www.ubid.com.

About uBid.com Holdings, Inc.

uBid Holdings, Inc. is the world's leading excess inventory solutions company that links brand name sellers with customers around the globe. uBid Holdings, Inc. does this through its multi-channel asset-recovery solution that includes an online auction platform located at www.ubid.com, physical facilities, liquidation and a business-to-business selling platform. Brand name sellers are able to reduce excess inventory more efficiently and profitably than ever before. And however they choose to buy, shoppers now have an inside connection to the world's most trusted brands at prices far below retail. With more than 10 years experience in online commerce, uBid Holdings, Inc. is headquartered in Chicago, IL.

uBid.com Holdings, Inc. is publicly-traded on the NASD OTC bulletin board (UBHI).

MEDIA CONTACTS:

uBid.com
Jim Murphy
(773) 272-4537
jimm@ubid.com